

Friends of Monmouth Comprehensive School Boat Club

AGM 30th January 2010, Monmouth Rowing Club Minutes

Present:

Stephen Moore (Chair) Dan Cowton (Treasurer) Susie Nagle (Secretary)

Ann Ing, Peter Lloyd, Pam Lloyd, Beth Lloyd, Graeme Thomas, Alex Thomas, Claire Harris

Stephen thanked the Committee and the Friends for their support over the previous year. Special thanks were due to Pam Lloyd for her help with obtaining grants, and to Julia Cowton for her tireless support for the Boat Club. Stephen also thanked Nick Woodman, who now retires as Trustee of the Friends, for his invaluable help behind the scenes over the past few years. Dan told the meeting that the previous year had been extremely successful as far as fund-raising and grant applications had been concerned, and there remains only one boat which has not been refurbished.

Dan suggested that with Nick's retirement as Trustee, it would now be a good opportunity to appoint two new trustees, and proposed Ann Ing and Claire Harris. The proposal was seconded by Stephen Moore and Susie Nagle respectively, and there being no objections, their appointment was carried unanimously. Alison Roberts has kindly agreed to remain as Trustee. The Trustees are now Stephen Moore, Susie Nagle, Alison Roberts, Ann Ing and Claire Harris.

Dan proposed two revisions to the FMCSBC's Constitution.

1) Currently, the Constitution states:

'Quorum: 10 members, or one tenth of all current members, whichever is more, must be present for the meeting to be valid.'

As current membership is not a defined element, being inclusive of all parents, old boys and girls and other individuals who wish to further the aims of the charity, so 'one-tenth' cannot be quantified. At most meetings, 5 people are present. However, as the AGM gives approval to the accounts, it seems appropriate to have a higher level of representation.

Dan therefore proposed altering the Constitution to read:

'Quorum: 5 members must be present for the meeting to be valid. At the AGM, however, 10 members must be present for the meeting to be valid.'

This was agreed unanimously.

2) The Constitution currently states:

'The charity must have at least the following as trustees: A Chair, A Secretary, A Treasurer.'

Since shortly after the inception of the Friends, Dan Cowton has operated as the Treasurer of the charity. He prefers not to be a Trustee so as to retain the separation between the running of the Friends of MCSBC and the beneficiary, MCSBC. It seems appropriate for this potential to remain.

Dan proposed that the Constitution be altered to read:

'The charity must have at least the following as trustees: A Chair and A Secretary. The Treasurer may be a non-trustee.'

Pam Lloyd advised that this would not be acceptable to the Charity Commission, so the clause was not adopted and instead Dan proposed that Ann Ing take on the role of Treasurer. He would continue to assist with the finances behind the scenes, but Ann would take over the official role. Proposed by Dan and seconded by Stephen. Dan told the meeting that Stephen had agreed to stand again as Chair, and that Susie had agreed to stand as Secretary. Both were proposed by Dan, and seconded by Ann Ing and Claire Harris respectively.

Treasurer's Report

Dan presented the accounts for 2009 (see attachment).

It had been a very successful year for grants and fund-raising.

The accounts are self-explanatory, but Dan commented on the following:

There would be no coaching course run this year (2010) but a new course will take place in 2011. £205 grant from Waitrose Community fund is awaited, and £1000 had been received for rowing blades. The subsidy for the coaching course in 2009 has since been paid, and the balance in the account now stands at about £1200, which will act as seed money should applications for further grants prove possible.

Stephen proposed the approval of the accounts, and this was seconded by Susie.

AOB

Graeme Thomas told the meeting that the Environment Agency was exploring the possibility of requiring all craft using the River Wye to be registered. This proposal had implications for the Boat Club, and was likely to involve considerable paperwork and expense. The public consultation period was due to close the following day. Dan said that he had been made aware of this proposal, and that he and Graeme would discuss the options at the end of the meeting.

There being no other business, the meeting closed at 7.30 pm

Susie Nagle

Secretary, FMCSBC

**Friends of
Monmouth Comprehensive School Boat Club
Treasurer's Report 2009 – AGM
30th January 2010**

Income

Quiz Night 2009 (net of catering costs) <i>(Note: smaller venue than in 2008)</i>	£207.83 (2008: £250)
Half Marathon to Henley sponsored event	£3,318.13 (2008: £4,217)
Gift Aid (from Half Marathon sponsorship)	£948.69 (2008: £781)
Grant: Gannett Foundation (South Wales Argus) <i>(for new launch engine)</i>	£1,000
Grant: Monmouth Charity <i>(for new launch engine)</i>	£1,000
Grant: Foundation for Sport & the Arts <i>(for new boats)</i>	£6,000
Grant: HMRC rebate for the FSA Grant <i>(for new boats)</i>	£4,000
Grant: GAVO <i>(for student coach education)</i>	£960
Midsummer Regatta (net of costs)	£573.25 (2008: £994.88)
<i>Total</i>	£18,007.90 (2008: £9,226)

Note: 2008 figures given for comparable events

Expenditure

Donations to MCSBC (covering part/all of the following)	£17,559.09
- 1 coxed quadruple scull	(2008: £7,329)
- 1 single scull	
- Second-hand shipping container for boat storage	
- 1 10hp outboard launch engine	
- Running costs, race fees, etc.	
<i>Total</i>	£17,559.09 (2008: £7,375)

Balance

Net income 2009	£448.81
Bank balance carried forward from 2008	£2,281.26
Held as subsidy for Level 2 coaching course for 3 students (80% of the total cost) – payment due on course completion	£960
Net Available Bank balance as at end 2009	£1,770.07

Grant applications

The Friends' charity status has enabled a further large amount of grant income over the past year as can be seen above (2007 income was just £1,083!). A further £205 is expected from Waitrose (allocated to new rowing shoes), but these funds have yet to be received. Another application has been submitted for £1,000 to be matched by £560 of Friends funds for new rowing blades. A decision is due in late January.

Dan Cowton, Treasurer, Friends of MCSBC