

Friends of Monmouth Comprehensive School Boat Club

AGM 26th January 2008 Monmouth Rowing Club

Present:

Stephen Moore (Chair), Susie Nagle (Secretary) Dan Cowton (Treasurer) Alison Roberts (Committee) Jen Moore, Carol Usher, Mary Reed, Steve Reed, Ann Stevens, Chris Newsome, Simon Eastwood, Peter Lloyd, Pam Lloyd, Julia Cowton, Claire Harris

Apologies

Debs Hancock

Minutes of AGM 2007

Copies of the minutes of last year's AGM were distributed and approved as a true record.

Chairman's Report

Stephen reminded the meeting of the original purpose in setting up the organisation known as the Friends of MCSBC - it had arisen from crisis two years ago when the School had explained that financial constraints would make it impossible for rowing to continue to be funded. This difficulty had been compounded by a request for an increase in the rent of the Boathouse by more than 100% over three years. Stephen told the meeting that work was still under way to make rowing part of the school curriculum which would ease the pressure, and that negotiations with the Boat Club regarding the rent were ongoing. The success of the Friends' application for charitable status had meant that the organisation is now able to apply for grants which would not otherwise be available to it, and that this process had already met with considerable success.

Stephen thanked all those who had helped with the Summer Regatta and BBQ in June and to those who had prepared the food for the AGM evening's Quiz and Curry night. He also thanked the committee for their continued efforts and Pam Lloyd for her invaluable advice regarding the grant application process. He invited to the committee meetings any parent or friend who would like to help at the fund-raising events.

Treasurer's Report

Dan provided a report on the Friends' income and expenditure over the past year (see attached). He expressed his delight at the funding the Friends had raised and been granted. There were no immediate plans to spend the proceeds of the Quiz and Curry night; the money raised would be saved towards the purchase of a major piece of equipment, such as new blades.

Dan reiterated Stephen's message that negotiations with School continued, but it was now clear that, with the Governors' support, rowing would definitely become part of the School curriculum and would therefore become protected.

He also asked for support at the fund-raising events and the following parents volunteered their services: Chris Newsome, Claire Harris, Carol Usher, Ann Stevens and Mary Reed. Pam Lloyd indicated her willingness to continue to provide help and advice regarding grants.

Election of Officers

Stephen Moore Chair)
Susie Nagle Secretary) Re-elected unopposed
Dan Cowton Treasurer)

Alison Roberts to remain on committee
Pam Lloyd to advise re grants

There were no questions from the floor.

There being no other business, the meeting closed at 7.20 pm.

Susie Nagle
Secretary, FMCSBC
31/01/08

Treasurer's Report - AGM January 2008

Income

Quiz Night 2007 (net of catering costs)	£196
100 Club (scheme now terminated)	£40
Midsummer Regatta (net of catering costs)	£847.17
<i>Total</i>	£1,083.17

Expenditure

100 club prize – Midsummer Regatta	£50
Donation to MCSBC – trainer sculling boat	£1,018
<i>Total</i>	£1,068

Balance

Bank balance carried forward from 2006	£415.52
Bank balance as at end 2007	£430.69
<i>Net income 2007</i>	£15.17

Notes:

Grant applications

The Friends' charity status has enabled two grant applications to be submitted since charity status was granted.

<i>Millennium Stadium Charitable Trust</i> Purpose: gym training equipment Status: granted, payment awaited	Amount: £881.59
<i>Sportsmatch (through the Sports Council for Wales)</i> Purpose: to match sponsorship of £500, given with the specific intent of enhancing opportunities for youngsters with financial limitations. Status: application submitted, decision awaited	Amount: £500

Gift Aid

Charitable status has the major advantage of enabling the Friends to reclaim Gift Aid from HM Revenue & Customs at 28% on donations from UK taxpayers. The Friends have registered for the Gift Aid scheme and intend to use it fully on income raised for the upcoming "Half Marathon to Henley" sponsored event. Claims may only be made when full address details have been given and consent given for the reclaim (Gift Aid box ticked).

Dan Cowton
Treasurer, Friends of MCSBC